

Leicestershire 2014/15 Funding Formula Comparison

	Leicestershire		Statistical Neighbour		National Average		Recommended Action	Narrative
	£	%	£	%	£	%		
Schools Block Unit of Funding	3,994.63		4,207.57		4,550.54			Leicestershire figure increases to an estimated £4,197 per pupil under March 2014 funding announcement which will also change the quoted averages
Basic Entitlement								
Primary	2,515.44	37.84%	2,700.38	39.44%	2,961.97	40.33%	Increase Funding	Funding low in both comparisons
Key Stage 3	3,570.63	21.90%	3,769.94	21.39%	4,089.32	19.93%	No Change	% in line with both comparisons
Key Stage 4	4,262.83	18.69%	4,379.61	17.47%	4,618.89	15.75%	No Change	% in line with both comparisons
Deprivation								
FSM - Primary	413.11		815.63		1,056.85		No Change	Pupil Premium remains delivered on FSM. Use of IDACI ensures that this particular pupil population isn't over funded. Whilst values differ from comparators the percentage of deprivation funding is in line with last recorded deprivation measure in DSG which was 6%
FSM - Secondary	413.11		810.80		1,268.17		No Change	
IDACI 1 Primary	625.00		311.48		227.75		No Change	
IDACI 1 Secondary	634.00		370.46		302.36		No Change	
IDACI 2 Primary	625.00		446.97		294.88		No Change	
IDACI 2 Secondary	634.00		529.00		393.86		No Change	
IDACI 3 Primary	937.00		522.46		395.41		No Change	
IDACI 3 Secondary	954.00		636.57		534.46		No Change	
IDACI 4 Primary	1,250.00		862.30		557.81		No Change	
IDACI 4 Secondary	1,268.00		1,071.97		731.66		No Change	
IDACI 5 Primary	1,562.00		1,216.32		701.51		No Change	
IDACI 5 Secondary	1,584.00		1,489.92		939.54		No Change	
IDACI 6 Primary	1,875.00		1,421.41		909.33		No Change	
IDACI 6 Secondary	1,901.00		1,738.41		1,133.90		No Change	
Total % Deprivation		5.58%		4.97%		8.44%	No Change	
Looked After Children	-		940.29		1,088.76		No Change	
English as an Additional Language								
Primary	-		649.03		563.32		No Change	Not identified as a Leicestershire issue and measure is time limited
Secondary	-		1,358.85		1,050.68		No Change	
Prior Attainment								
Primary	358.01		1,036.40		879.74		Increase	Leics significantly out of line with both comparative groups
Secondary	473.79		1,179.15		1,070.74		Increase	
Total % Prior Attainment		2.55%		5.54%		4.36%		
Lump Sum								
Primary	150,000.00		125,852.67		127,469.57		No Change	Future expectation is that top limit on value will be reduced by DfE
Secondary	150,000.00		132,998.12		137,760.48		No Change	
Total % Lump Sum		12.39%		9.50%		8.02%		
Total % Minimum Funding Guarantee		0.60%		0.49%		0.58%		Can be expected to decrease with additional funding placed in formula
Basic Entitlement %		78.43%		78.30%		76.02%		Will change with additional funding placed in formula
Pupil Led Funding %		86.56%		88.70%		89.87%		Affected by large lump sum, will change with more basic entitlement in primary and prior attainment funding
Primary / Secondary Ratio		1.27		1.28		1.29		To be considered through modelling

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